



**State of Maine**  
**Office of the Treasurer of State**

39 State House Station  
Augusta ME 04333-0039  
207.624-7477 (voice) 207.287-2367 (fax)

To: Members of the Community Preservation Advisory Committee

From: Dale McCormick, State Treasurer

Date: November 25, 2002

**RE: State-Municipal Revenue Sharing I & II**

---

Municipal Revenue Sharing shares broad-based State taxes with municipalities to relieve a portion of the property tax burden. The Office of the State Treasurer administers Municipal Revenue Sharing.

Formulas are used to arrive at a distribution percentage for the 493 municipalities. These distribution percentages are used throughout the year. The distribution percentages for all municipalities are applied against the total dollar figure my Office has to distribute each month. Currently we distribute 5.1% of Sales Tax, Individual Income Tax, and Corporate Income Tax based on the previous month's actual receipts.

The formula for distributing Revenue Sharing I is:

$$\frac{\text{Tax Assessment}}{\text{State Valuation}} \times \text{Population}$$

The formula for distributing Revenue Sharing II is:

$$\left[ \frac{\text{Tax Assessment}}{\text{State Valuation}} - 0.01 \right] \times \text{Population}$$

If you have any questions at a later date about Municipal Revenue Sharing, please feel free to call me or stop by my office. My door is always open.